

# We've got plans for your retirement



## Congratulations!

You are eligible to enroll in the CBRE 401(k) Plan (the "Plan").

The Plan is one of the best methods available for you to invest for your retirement. The Plan offers a variety of attractive features, along with a broad range of investment choices that can help you build a retirement portfolio appropriate for your goals and tolerance for investment risk.

When you enroll in the Plan, you can take advantage of:

- **Automatic deductions** – Your contributions to the Plan are deducted from your paychecks automatically. It's an easy way to contribute.
- **Current tax reduction** – With pre-tax contributions, you can defer current income taxes on those contributions. Any earnings on your pre-tax contributions are also tax-deferred. (See page 5 for how distributions are taxed.)
- **Advice Access** – Through Advice Access you can get personalized recommendations for your retirement plan strategy.

The Plan is an excellent way to prepare for the future, as well as receive great benefits today.

The sooner you enroll in the Plan, the sooner you can take advantage of automatic payroll deductions, tax advantages, and the resources, tools and support that Merrill Lynch provides to help you plan and invest for your financial future.

# CBRE

Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") and other subsidiaries of Bank of America Corporation ("BAC"). MLPF&S is a registered broker-dealer, Member SIPC and a wholly owned subsidiary of BAC.

Banking products are provided by Bank of America, N.A. and affiliated banks, members FDIC and wholly owned subsidiaries of BAC.

Investment Products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
----------------------	-------------------------	----------------

## Eligibility

With the CBRE 401(k) Plan, you are immediately eligible to enroll beginning on your date of hire. Allow 10-14 business days after your hire date before contacting Merrill Lynch.

## Enrolling

To enroll in the Plan, go to Benefits OnLine® at [www.benefits.ml.com](http://www.benefits.ml.com) and follow the prompts.

You will need a User ID and Password for the site. You can create those in a few minutes by following the "Create User ID" link from the Welcome Page.

For assistance or questions about enrolling or about the Plan, please call the Retirement & Benefits Contact Center at (888) 363-2385. Representatives are available from 7 a.m. through 9 p.m. (Central Time) on any day the New York Stock Exchange is open.

## Contributions

### Employee Contributions

You can authorize from 1% to 75% of your eligible compensation (as described in the Plan) to be deducted from your paychecks on a pre-tax basis. Contributions are also subject to certain IRS limitations, including an annual maximum limit. In 2013, the annual maximum limit is \$17,500.

You may change your contribution rate (percentage) during any pay period. Changes must be made via the Merrill Lynch website at [www.benefits.ml.com](http://www.benefits.ml.com).

### Employer Contributions

CBRE will match 50% of the first 3% of eligible compensation (up to \$150,000) that you contribute to the Plan. The employer matching contributions are capped at \$2,250 each year.

### Catch-up Contributions

If you are age 50 or above during the calendar year and meet the Plan or IRS maximum allowable pre-tax contribution, you may be eligible to make an additional "catch-up contribution" to help make up for smaller contributions you may have made earlier in your career. Catch-up contributions are automatically deducted from your paychecks. The maximum catch-up contribution you can make for 2013 is \$5,500.



## Getting Started Online

### Create a User ID and Password

To log on to the Merrill Lynch website at [www.benefits.ml.com](http://www.benefits.ml.com), you will need to create a User ID and Password. Just click on **Create User ID** and follow the prompts.

### Please keep in mind

Passwords are case sensitive – be sure to enter lower case and capital letters properly. Avoid using personal information such as your name and/or birth date.

### If you forget your User ID or Password

Benefits OnLine allows you to reset your User ID and Password. **If you enter your User ID or Password incorrectly three times in a row, you will be locked out.** You will then need to reset your Password, and you can do so, or create a new Password, by clicking **Reset Your Password** and following the prompts.

## Saver's Tax Credit

If you make contributions to this retirement plan, you may be eligible to receive a tax credit of up to 50% on the first \$2,000 you contribute to the Plan. This Saver's Tax Credit can directly reduce the amount of federal income tax you pay each year. The amount of the credit depends on several factors including the amount you contribute to the Plan, your adjusted gross income for the year, and your tax filing status. However, if you qualify, this credit is allowed in addition to the other tax benefits you may receive by contributing to the Plan. For more information, visit [www.irs.gov](http://www.irs.gov) or call the Retirement & Benefits Contact Center.

## Rollovers

Rollovers from another tax-qualified plan may be accepted by the Plan. Contact the Retirement & Benefits Contact Center at (888) 363-2385 for more information, or access the rollover instructions and form on the Merrill Lynch website at [www.benefits.ml.com](http://www.benefits.ml.com).

## Vesting

Vesting refers to your ownership of your account balance. You are always 100% vested in your contributions to the Plan, as well as any amounts you roll over to the Plan (each as adjusted for any earnings or losses on those contributions).

Employer contributions to the Plan vest as follows:

Years of Service	Percentage Vested
1 year	20%
2 years	40%
3 years	60%
4 years	80%
5 years or more	100%

## Investment Direction

You control the investment direction for your account by selecting from investment choices provided under the Plan, as determined by CBRE and the 401(k) Committee, which, from time to time, will seek guidance from outside Investment Consultants. A list of these choices, along with descriptions of them, is provided in this brochure. For additional information, go to Benefits OnLine and select "Investment Choices & Performance" under the "Investments" tab.

As a Plan participant, you may change the way your future contributions are invested as frequently as once each business day. In addition, you may transfer your accumulated balances from one investment option to another once each business day (subject to certain restrictions that may exist; please see your Summary Plan Description).

The Plan also offers the Advice Access service, through which you can get personalized, professional guidance for your retirement plan strategy. (Please see page 8 for more on Advice Access.)

## Loans

You will be permitted to borrow against your vested Plan account balance.

The maximum amount you may borrow is the lesser of: (1) \$50,000 minus your highest outstanding loan balance from the Plan during the past year or (2) 50% of your account balance. The minimum loan amount is \$1,000.

You may have only one loan outstanding at a time. You can repay each loan through after-tax payroll deductions over a five-year period.

If you terminate employment, retire or pass away, you or your beneficiary must repay the loan within three months via certified or bank check; otherwise the outstanding amount will be taxable as ordinary income. The loan balance may also be subject to a 10% additional federal tax.

## Withdrawals

While the Plan is intended to help you accumulate the assets you will need for your retirement, you may be able to withdraw amounts from your account if you experience a financial hardship and you satisfy certain conditions set forth by the IRS.

A hardship, as defined by the IRS, includes:

- Buying a principal residence
- Paying for your or a dependent's college education
- Paying certain medical expenses
- Preventing eviction from or foreclosure on your principal residence
- Paying funeral expenses for certain of your relatives, and
- Paying for qualifying repairs to your principal residence within tax limits.

Such a withdrawal would also require you to cease making contributions to the Plan for a period of at least six months following receipt of the hardship withdrawal.



### The importance of diversification

To help you achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Diversifying your assets among different types of investments may help to reduce risk and provide for more consistent returns, because a decline in the value of one investment could potentially be offset by an increase in the value of another. If you invest more than 20% of your retirement assets in any one company or industry, your assets may not be properly diversified. Although diversification **does not ensure a profit or protect against loss**, it can be an effective strategy to help you manage investment risk.

### Pick the right approach for you

In deciding how to invest your retirement assets, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone. Among other factors, individuals have different financial goals, different time horizons for meeting their goals and different tolerances for investment risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your investments are in line with your retirement goals.

You can find additional information about investing for your retirement on Benefits OnLine under the "Advice & Planning" tab.

## In-service Rollover Withdrawals

You may withdraw your rollover contributions and related earnings at any time.

## Reaching Age 59½

If you are 59½ or older and are still employed, you may request a distribution from your account at any time.

## Distributions

You or your beneficiary may receive a distribution of your account balance following your separation from service upon:

- Retirement
- Termination of employment
- Total and permanent disability
- Death (your account is paid to your beneficiary)

Distributions can be withdrawn upon disability without separation from service.

With certain exceptions, a distribution can be directly rolled over from the Plan to an IRA or another employer's plan that accepts rollovers, which can provide for continued deferral of taxes.

## How Withdrawals and Distributions are Taxed

If you withdraw your pre-tax contributions and any associated earnings, taxes will be due upon withdrawal. You may also be subject to a 10% additional federal tax if you take a withdrawal before age 59½.

## Beneficiary Designation

If you participate in the Plan, you must designate a beneficiary. Any benefits that will be payable upon your death will be made as you direct on the Beneficiary Designation Form. You can designate or change your beneficiary on Benefits OnLine. To do so, select "Current Elections" under the "401(k) Plan" tab, then "Beneficiary Designations/Updates."

## Managing Your Account

You will receive a personalized account statement every quarter. The statement will show your account balance as well as any contributions and investment gains or losses credited to your account during the reporting period. For your convenience, account statements and confirmations are also available on Benefits OnLine.

In addition, you can choose Online Delivery and eliminate hardcopy mailings of your documents. To choose Online Delivery on Benefits OnLine, select "Current Elections," then "Delivery Preferences" and follow the instructions. With Online Delivery, you will receive an email notification with a link to Benefits OnLine whenever a new statement or confirmation of any account transaction you make is available online.

*This material is only a general outline of the Plan. You are encouraged to read the Summary Plan Description to obtain more detailed information regarding the Plan's operation. This document gives you information you need to make educated decisions about joining the Plan and maintaining a Plan account. If a provision described in this outline differs from the applicable provision of the Plan documents, the Plan documents prevail.*

## The Plan's Investment Choices

The CBRE 401 (k) Plan offers a variety of investment choices designed to help you build a diversified portfolio appropriate for your financial goals, investment time horizon and tolerance for investment risk. Descriptions of each of these choices are included in this brochure.

The Plan's investment menu includes two bond funds, various stock (or equity) funds, a series of "target retirement funds" (described at right), an FDIC-insured, interest-bearing money market deposit account option and a stable value fund. Each of the individual choices available in the Plan has different risk and potential reward characteristics. Generally speaking, the higher the potential for reward, the higher the risk, and the higher your potential for loss.

### Risk and Reward

The chart on the next page includes each of the investment choices available in the Plan, and indicates where each investment generally fits along a risk/potential reward spectrum. The risk/potential reward ordering is based on Lipper classifications and is intended to provide a general evaluation of the risk and potential reward of each investment option. It is not meant to predict future performance nor the volatility of any investment options. You will want to refer to the respective fund prospectuses for more complete information on the risk/return characteristics of each fund.

## Target Retirement Funds\*

When you save and invest for retirement, how you invest your account at age 30 may be very different than how you invest your account at age 60. After all, if your retirement is many years away, the investment emphasis might be on building assets over time. But, as you move closer to retirement, your emphasis may shift gradually to preserving the assets you have.

Managing that process – gradually shifting to a more conservative investment approach over time – is what the Vanguard Target Retirement Funds are designed to do. Each fund is adjusted gradually – based on a specified target date – to become more conservative (i.e., a higher percentage of assets in bonds and cash; a lower percentage in stocks) as the targeted date approaches. The funds with the dates furthest in the future have the most aggressive mix of stocks, bonds and cash equivalents.

If you believe that one of these funds might be the right investment choice for you, you would generally pick the appropriate date when you think you might retire or begin your withdrawals and consider the fund with a title closest to that time horizon.

*\*The retirement date for these funds is the approximate date when an investor plans to start withdrawing the assets from his or her retirement account. The principal value of these funds is not guaranteed at any time, including at the target date. These funds are designed to become more conservative over time as the target date approaches.*

## Accessing Your Account by Phone

### Retirement & Benefits Contact Center: (888) 363-2385

You can call the Retirement & Benefits Contact Center to access your account and get assistance.

- Representatives: Available Monday through Friday, 7 a.m. to 9 p.m. Central time, on all days the New York Stock Exchange is open.
- Interactive Voice Response system: Virtually 24/7.

### What you'll need:

- Social Security number
- PIN or Password (if you have created a Password for Benefits OnLine, you can use that when prompted for your PIN)

If you need a PIN, you can create one by following the prompts. Any time you create (or reset) a Password for Benefits OnLine, that Password will replace your PIN for access to your account by phone.

Here are the Plan's investment choices, and where each investment generally fits along a risk/potential reward spectrum.



Investment Choice	Lipper Classification	Category	
Retirement Bank Account <sup>1</sup>	N/A	Bank Deposit	
Invesco Stable Value Retirement Fund (1) <sup>2,3</sup>	Stable Value*	Stable Value	
Dreyfus Bond Market Index Fund (N)	Intermediate Investment Grade Debt Funds	Bonds/Fixed Income	
PIMCO Total Return Fund (Institutional)	Intermediate Investment Grade Debt Funds		
Vanguard Target Retirement Income Fund (Inv)	Mixed-Asset Target Today Funds	Equity/Stock	
Vanguard Target Retirement 2010 Fund (Inv)	Mixed-Asset Target 2010 Funds		
Vanguard Target Retirement 2015 Fund (Inv)	Mixed-Asset Target 2015 Funds		
Vanguard Target Retirement 2020 Fund (Inv)	Mixed-Asset Target 2020 Funds		
Vanguard Target Retirement 2025 Fund (Inv)	Mixed-Asset Target 2025 Funds		
Vanguard Target Retirement 2030 Fund (Inv)	Mixed-Asset Target 2030 Funds		
Vanguard Target Retirement 2035 Fund (Inv)	Mixed-Asset Target 2035 Funds		
Vanguard Target Retirement 2040 Fund (Inv)	Mixed-Asset Target 2040 Funds		
Vanguard Target Retirement 2045 Fund (Inv)	Mixed-Asset Target 2045 Funds		
Vanguard Target Retirement 2050 Fund (Inv)	Mixed-Asset Target 2050+ Funds		
Vanguard Target Retirement 2055 Fund (Inv)	Mixed-Asset Target 2050+ Funds		
Oakmark Equity & Income Fund (I)	Mixed-Asset Target Allocation Moderate Funds		Balanced Fund
BlackRock Equity Dividend Fund (Institutional)	Large-Cap Value Funds		Equity/Stock
Northern Trust Collective S&P 500 Index Fund (2) <sup>2</sup>	S&P 500 Index Objective Funds		
American Century Mid Cap Value Fund (I)	Mid-Cap Value Funds		
Goldman Sachs Growth Opportunities Fund (I)	Mid-Cap Growth Funds		
Perkins Small Cap Value Fund (I)	Small-Cap Value Funds		
Wells Fargo Advantage Emerging Growth Fund (Admin)	Small-Cap Growth Funds		
Wells Fargo Advantage Premier Large Company Growth Fund (I)	Multi-Cap Growth Funds		
Oppenheimer Developing Markets Fund (Y)	Emerging Markets Funds		
Oakmark Global Fund (I)	Global Multi-Cap Value		
American Funds EuroPacific Growth Fund (R5)	International Large-Cap Growth		
ING Real Estate Fund (I)	Real Estate Funds		
RS Technology Fund (Y)	Science & Technology Funds		
Prudential Jennison Natural Resources Fund (Z)	Global Natural Resources Funds		
ING Global Real Estate Fund (I)	Global Real Estate Funds		
CBRE Unitized Stock Fund <sup>4</sup>	Stock		

\*This is not a Lipper classification.

<sup>1</sup>The Retirement Bank Account is an FDIC-insured interest-bearing money market deposit account, not a mutual fund.

<sup>2</sup>This investment option is not a mutual fund registered under the Investment Company Act of 1940. A prospectus is not available and shares are not publicly traded or listed on exchanges.

<sup>3</sup>This is a collective trust that seeks to maintain a \$1.00 net asset value per share, although achievement of that objective cannot be assured.

<sup>4</sup>The CBRE Unitized Stock Fund gives you the potential for capital appreciation. Because this option contains a single stock investment, it generally carries more risk than do the mutual funds offered through the Plan.

## Advice Access

Advice Access is a service provided by Merrill Lynch that offers professional investment guidance for your retirement planning decisions.

The service is **easy to use**, it's **personalized**, and it can **automate** your retirement plan strategy. For Plan participants, it's available at **no additional cost**.



### Advice Access can help answer three important questions:

- **Will I have enough for my retirement?**  
Advice Access forecasts the likelihood of reaching your goals through your current strategy, and recommends adjustments that may be necessary to help you reach your retirement income goal.
- **How much should I contribute to the Plan?**  
Based on your personal financial circumstances, Advice Access recommends the percentage of your eligible compensation to contribute to the Plan. You can accept this recommendation or choose your own contribution rate.
- **How should I invest my contributions?**  
Advice Access provides personalized recommendations on which of the Plan's investment options might be appropriate for you, as well as what percentage of your contributions to invest in each.

## How Advice Access Works

Basic information, such as your age and gender, current salary, account balance and contribution rate (if any), along with some projections about your retirement age and the amount of income you will likely need in retirement, is used to start the process. Based upon this information, Advice Access will recommend a strategy that includes a suggested contribution rate, an asset allocation and specific investments.

You have three choices for implementing your Advice Access strategy: PersonalManager<sup>®</sup>, Portfolio Rebalancing or One-Time Implementation.

### What PersonalManager Does

In addition to investing your account into a mix of investments appropriate for you (after you accept your suggested strategy), the PersonalManager feature of Advice Access will review your account approximately every 90 days.

At each point of review, based on any updates to your personal or financial information, Advice Access may implement a new investment allocation for your account to help you stay on track in seeking to reach your retirement income goals. If no changes are necessary, your portfolio will be rebalanced to keep it at its intended allocation. In addition, the funds in your account are reviewed on a quarterly basis to help ensure that they're still appropriate for the retirement strategies that Advice Access offers to you.



### What Portfolio Rebalancing Does

Your account will be rebalanced approximately every 90 days to keep your investment mix at its original allocation. However, your account will not be reviewed for any possible changes to your investments.

### What One-Time Implementation Does

One-Time Implementation lets you implement your investment strategy, but will not review or rebalance your account.

With Advice Access you can also create your own portfolio and choose Portfolio Rebalancing to have your investment mix rebalanced on a regular basis. And, you can create your own portfolio and have Advice Access implement it through One-Time Implementation. In this case, your portfolio will not be rebalanced and you may want to revisit Advice Access regularly to review your strategy, rebalance your investments or update your asset allocation.

You can change your implementation method at any time. Or, you can stop using Advice Access at any time and make your own selections from the Plan's investment choices.

### The Flexibility You Need

With Advice Access you can provide additional information about your personal and financial situation, and receive a more tailored strategy.

When you select the "Tell Us More" option, you can provide information such as:

- A spouse's salary and Social Security information;
- Any IRAs or other investments you or a spouse may hold;
- Expected income from other sources or holdings in another retirement plan;
- Or, expenses you may be anticipating, such as a college education or elder care.

The more information you provide, the more tailored your recommendations can be.

*(Any additional information you provide to Merrill Lynch is used only to provide you with investment recommendations tailored to your individual situation. This information is not made available to CBRE.)*

### Getting Started With Your Strategy

To get started, just log on to your Plan account on Benefits OnLine at [www.benefits.ml.com](http://www.benefits.ml.com) and click the "Advice Access" button.

You will see the recommendations that Advice Access has developed for you. You can also select the "Tell Us More" tab if you want to enter additional personal or financial information for a more tailored strategy.

You can also call the Retirement & Benefits Contact Center at (888) 363-2385 and speak with a participant service representative.

*The Advice Access service uses a probabilistic approach to determine the likelihood that you may be able to achieve your stated goals and/or to identify a range of potential wealth outcomes that could be realized. Additionally, the recommendations provided by Advice Access do not consider your comfort level with investment risk, and may include a higher level of investment risk than you may be personally comfortable with. You are strongly advised to consider your personal goals, overall risk tolerance, and retirement horizon before accepting any recommendations made by Advice Access. You should carefully review the explanation of the methodology used, including key assumptions and limitations, which is provided in the Advice Access disclosure statement. It can be obtained through Benefits OnLine or through a participant service representative.*

*IMPORTANT: The projections or other information shown in the Advice Access service regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.*

## Descriptions of the Plan's Investment Choices

Following are descriptions of the investment choices available in the CBRE 401(k) Plan, along with their investment classification from Lipper, Inc. and symbol (for publicly traded investment options).

### **American Century Mid Cap Value Fund (Class I)**

**Classification:** Mid-Cap Value Funds

**Symbol:** AVUAX

The investment seeks long-term capital growth; income is a secondary consideration. The fund invests at least 80% of assets in securities of medium size companies whose market capitalization is within the range of the Russell 3000 Index, excluding the largest 100 such companies. It invests in the stocks of these undervalued companies and holds each stock until the price has increased to, or is higher than, a level the managers believe more accurately reflects the fair value of the company.

### **American Funds EuroPacific Growth Fund (Class R5)**

**Classification:** International Large-Cap Growth

**Symbol:** RERFX

The investment seeks to provide long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally invests at least 80% of net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in countries with developing economies and/or markets.

### **BlackRock Equity Dividend Fund (Institutional Class)**

**Classification:** Large-Cap Value Funds

**Symbol:** MADVX

The investment seeks long-term total return and current income. The fund invests primarily in a portfolio of equity securities. It normally invests at least 80% of assets in equity securities and at least 80% of assets in dividend paying securities. The fund may invest in securities of companies with any market capitalization, but will generally focus on large cap securities. It may invest up to 25% of total assets in securities of foreign issuers. The fund may invest in securities denominated in both U.S. dollars and non-U.S. dollar currencies. It may also invest in convertible securities and non-convertible preferred stock.

### **CBRE Unitized Stock Fund<sup>4</sup>**

**Classification:** Stock

**Symbol:** N/A

The Fund provides you with an opportunity to share in the ownership of your company, with the potential for capital appreciation by investing in CBRE Stock. This option is a single stock investment. It generally offers the potential of high returns with a relatively high degree of risk. Because the Fund invests in only one stock, it is considered a nondiversified investment and its risk is substantially greater than that of a well-diversified stock portfolio. Units of this Fund are valued principally on the basis of the market value of the company stock in which it invests. Investors will not own shares of the stock, but rather units of the Fund. Additionally, the Fund maintains moderate cash equivalent holdings, which may contribute towards differences in performance between the Fund units and common shares.

### **Dreyfus Bond Market Index Fund (Class N)<sup>5</sup>**

**Classification:** Intermediate Investment Grade Debt Funds

**Symbol:** DBIRX

The investment seeks to match the total return of the Barclays Capital U.S. Aggregate Index. The fund normally invests at least 80% of assets in bonds that are included in the index. To maintain liquidity, it may invest up to 20% of assets in various short-term, fixed-income securities and money market instruments. The fund expects to have a correlation between its performance and that of the index of at least 0.95 before expenses.

### **Goldman Sachs Growth Opportunities Fund (Class I)**

**Classification:** Mid-Cap Growth Funds

**Symbol:** GGOIX

The investment seeks long-term growth of capital. The fund invests, under normal circumstances, at least 90% of its total assets measured at the time of purchase ("total assets") in equity investments with a primary focus on mid-cap companies. Although it invests primarily in publicly traded U.S. securities, the fund may invest up to 25% of its total assets in foreign securities, including securities of issuers in countries with emerging markets or economies ("emerging countries") and securities quoted in foreign currencies.

### **ING Global Real Estate Fund (Class I)<sup>6</sup>**

**Classification:** Global Real Estate Funds

**Symbol:** IGLIX

The investment seeks high total return, consisting of capital appreciation and current income. The fund normally invests at least 80% of net assets in a portfolio of equity securities of companies that are principally engaged in the real estate industry. It may invest in companies located in countries with emerging securities markets. The fund may invest in other investment companies, including exchange-traded funds. It is non-diversified.

### **ING Real Estate Fund (Class I)<sup>6</sup>**

**Classification:** Real Estate Funds

**Symbol:** CRARX

The investment seeks total return consisting of long-term capital appreciation and current income. The fund normally invests at least 80% of net assets in common and preferred stocks of U.S. REITs and real estate companies. It also may lend portfolio securities on a short-term or long-term basis, up to 33.3% of assets. The fund may also invest in other investment companies, including exchange-traded funds. It is non-diversified.

### **Invesco Stable Value Retirement Fund (Class 1)<sup>2,3</sup>**

**Classification:** Stable Value\*

**Symbol:** N/A

The primary investment objective is to seek the preservation of principal and provide interest income reasonably obtained under prevailing market conditions and rates, consistent with seeking to maintain required liquidity. The Fund's strategy is to invest in an actively managed, highly diversified portfolio of investment grade, fixed and floating rate securities. The sub-adviser uses a building block approach to portfolio construction by investing in a series of proprietary commingled fixed income portfolios using its Diversified Return multi-manager approach. This strategy can provide much greater diversification than could be achieved by investing in individual bonds. Portfolio quality will be rated AA or equivalent on average at a minimum. The Fund may enter into security investment contracts ("wrap agreements") issued by banks and insurance companies. The Fund may also invest in traditional guaranteed investment contracts (GICs) or insurance company separate account contracts.

\* This is not a Lipper classification.



### **Advice & Planning**

Find the resources under the "Advice & Planning" tab on Benefits OnLine that can help you make smart, informed decisions about your financial future.

- **Retirement** – Learn about building your retirement savings, preparing for retirement and living in retirement.
- **Investing** – Find information on investing basics, choices, strategies and more.
- **Personal Finance** – Learn about budgeting, developing a savings plan and improving your financial well-being.
- **Tools** – Access the tools that can help you plan and invest for your future.

### **Northern Trust Collective S&P 500 Index Fund (Class 2)<sup>2,5,7</sup>**

**Classification:** S&P 500 Index Objective Funds

**Symbol:** N/A

The primary objective of the Daily S&P 500 Equity Index Fund, a collective fund for qualified plans, is to approximate the risk and return characteristics of the S&P 500 Index. This Index is commonly used to represent the large cap segment of the U.S. equity market. The Fund generally seeks to hold each index security in its proportional index weight. The Fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This Fund does not participate in securities lending. The Fund may be appropriate for long-term investors who are willing to accept changes in the value of their investments due to the regular fluctuations of stock prices.

### **Oakmark Equity & Income Fund (Class I)**

**Classification:** Mixed-Asset Target Allocation Moderate Funds

**Symbol:** OAKBX

The investment seeks current income, preservation and growth of capital. The fund invests primarily in a diversified portfolio of U.S. equity and fixed-income securities (although the Fund may invest up to 35% of total assets in securities of non-U.S. issuers). It invests approximately 40-75% of total assets in common stock, including securities convertible into common stock, and up to 60% of assets in U.S. government securities and debt securities rated within the two highest grades assigned by Moody's Investors Service, Inc. or by Standard & Poor's Corporation Ratings Group, a division of The McGraw-Hill Companies.

### **Oakmark Global Fund (Class I)**

**Classification:** Global Multi-Cap Value

**Symbol:** OAKGX

The investment seeks long-term capital appreciation. The fund invests primarily in common stocks of U.S. and non-U.S. companies. It invests in the securities of companies located in at least three countries. The fund typically invests between 25-75% of total assets in securities of U.S. companies and between 25-75% of total assets in securities of non-U.S. companies. There are no geographic limits on the fund's non-U.S. investments, and the fund may invest in securities of companies located in developed and emerging markets.

### **Oppenheimer Developing Markets Fund (Class Y)**

**Classification:** Emerging Markets Funds

**Symbol:** ODVYX

The investment aggressively seeks capital appreciation. The fund mainly invests in common stocks of issuers in emerging and developing markets throughout the world and may invest up to 100% of total assets in foreign securities. It normally invests at least 80% of net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in at least three developing markets. The fund primarily invests in companies with high growth potential.

### **Perkins Small Cap Value Fund (Class I)**

**Classification:** Small-Cap Value Funds

**Symbol:** JSCOX

The investment seeks capital appreciation. The fund invests primarily in the common stocks of small companies whose stock prices are believed to be undervalued by the fund's portfolio managers. It invests normally at least 80% of net assets in equity securities of small companies whose market capitalization is less than the 12-month average of the maximum market capitalization for companies included in the Russell 2000 Value Index. The fund may invest up to 20% of assets in securities of companies having market capitalizations outside of the aforementioned market capitalization ranges or in cash or cash equivalents.

### **PIMCO Total Return Fund (Institutional Class)<sup>7</sup>**

**Classification:** Intermediate Investment Grade Debt Funds

**Symbol:** PTRRX

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 65% of its total assets in a diversified portfolio of fixed income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 10% of total assets in high-yield securities ("junk bonds"). The fund may invest up to 15% of its total assets in securities and instruments that are economically tied to emerging market countries.

### **Prudential Jennison Natural Resources Fund (Class Z)<sup>6</sup>**

**Classification:** Global Natural Resources Funds

**Symbol:** PNRZX

The investment seeks long-term growth of capital. The fund normally invests at least 80% of assets in equity securities of natural resource companies and in asset-based securities. Natural resource companies are U.S. and foreign (non-U.S. based) companies that own, explore, mine, process, or otherwise develop or provide goods and services with respect to natural resources. Asset-based securities are securities, the values of which are related to the market value of a natural resource. The principal type of equity and equity-related security in which the fund invests is common stock. The fund is nondiversified.

### **Retirement Bank Account<sup>1</sup>**

**Classification:** N/A

**Symbol:** N/A

The Retirement Bank Account ("RBA") is an interest-bearing, money market deposit account ("Bank Account"). RBA seeks to provide a rate of interest from a deposit in a Bank Account that is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per plan participant. RBA's interest rate is determined at the discretion of FIA Card Services, N.A., and an FDIC insured affiliate of Merrill Lynch. As of December 11, 2012, RBA's annual percentage yield ("APY") was 0.15%. APY may change at any time.

### **RS Technology Fund (Class Y)**

**Classification:** Science & Technology Funds

**Symbol:** RIFYX

The investment seeks long-term capital appreciation. The fund invests principally in equity securities. It normally invests at least 80% of assets in technology companies. It may invest in companies of any size. The fund normally invests most of its assets in small- and mid-cap companies. It typically invests most of its assets in securities of U.S. companies but may also invest any portion of its assets in foreign securities.

### **Vanguard Target Retirement Income Fund (Investor Class)<sup>8</sup>**

**Classification:** Mixed-Asset Target Today Funds

**Symbol:** VTINX

The investment seeks current income and some capital appreciation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. At any given time, its asset allocation may be affected by a variety of factors, such as whether the underlying funds are accepting additional investments.

### **Vanguard Target Retirement 2010 Fund (Investor Class)<sup>8,9</sup>**

**Classification:** Mixed-Asset Target 2010 Funds

**Symbol:** VTENX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2010 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

### **Vanguard Target Retirement 2015 Fund (Investor Class)<sup>8,9</sup>**

**Classification:** Mixed-Asset Target 2015 Funds

**Symbol:** VTXVX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2015 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

### **Vanguard Target Retirement 2020 Fund (Investor Class)<sup>8,9</sup>**

**Classification:** Mixed-Asset Target 2020 Funds

**Symbol:** VTWNX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2020 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

### **Vanguard Target Retirement 2025 Fund (Investor Class)<sup>8,9</sup>**

**Classification:** Mixed-Asset Target 2025 Funds

**Symbol:** VTTVX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2025 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

**Vanguard Target Retirement 2030 Fund (Investor Class)<sup>8,9</sup>****Classification:** Mixed-Asset Target 2030 Funds**Symbol:** VTHRX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2030 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

**Vanguard Target Retirement 2035 Fund (Investor Class)<sup>8,9</sup>****Classification:** Mixed-Asset Target 2035 Funds**Symbol:** VTTHX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2035 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

**Vanguard Target Retirement 2040 Fund (Investor Class)<sup>8,9</sup>****Classification:** Mixed-Asset Target 2040 Funds**Symbol:** VFORX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2040 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

**Vanguard Target Retirement 2045 Fund (Investor Class)<sup>8,9</sup>****Classification:** Mixed-Asset Target 2045 Funds**Symbol:** VTIVX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2045 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

**Vanguard Target Retirement 2050 Fund (Investor Class)<sup>8,9</sup>****Classification:** Mixed-Asset Target 2050+ Funds**Symbol:** VFIFX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2050 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

**Vanguard Target Retirement 2055 Fund (Investor Class)<sup>8,9</sup>****Classification:** Mixed-Asset Target 2050+ Funds**Symbol:** VFFVX

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund primarily invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the work force in or within a few years of 2055 (the target year). Its asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

### **Wells Fargo Advantage Emerging Growth Fund (Administrative Class)<sup>8</sup>**

**Classification:** Small-Cap Growth Funds

**Symbol:** WMNIX

The investment seeks long-term capital appreciation. The fund is a gateway fund that invests substantially all assets in the Emerging Growth Portfolio, a master portfolio with a substantially identical investment objective and similar strategies. It may invest in additional master portfolios, in other Wells Fargo Advantage Funds, or directly in a portfolio of securities. The fund invests at least 80% of total assets in equity securities of small-capitalization companies that are believed to have prospects for robust and sustainable growth of revenues and earnings. Small-capitalization companies are companies with market capitalizations of \$3 billion or less.

### **Wells Fargo Advantage Premier Large Company Growth Fund (Class I)**

**Classification:** Multi-Cap Growth Funds

**Symbol:** EKJYX

The investment seeks long-term capital growth. The fund normally invests at least 80% of net assets in equity securities of large-capitalization companies and up to 20% of the total assets in equity securities of foreign issuers, including ADRs and similar investments. It invests principally in equity securities of large-capitalization companies, which are companies with market capitalizations within the range of the Russell 1000 Index. The fund may focus on companies that dominate their market, are establishing new markets or are undergoing dynamic change.

<sup>1</sup>The Retirement Bank Account is an FDIC-insured interest-bearing money market deposit account, not a mutual fund.

<sup>2</sup>This investment option is not a mutual fund registered under the Investment Company Act of 1940. A prospectus is not available and shares are not publicly traded or listed on exchanges.

<sup>3</sup>**This is a collective trust that seeks to maintain a \$1.00 net asset value per share, although achievement of that objective cannot be assured.**

<sup>4</sup>The CBRE Unitized Stock Fund gives you the potential for capital appreciation. Because this option contains a single stock investment, it generally carries more risk than do the mutual funds offered through the Plan.

<sup>5</sup>It is not possible to invest directly in an index.

<sup>6</sup>The Fund is a non-diversified fund, which means that it may invest more of its assets in fewer companies than if it were a diversified fund. By concentrating in a smaller number of investments, the Fund's risk is increased because each investment has a greater effect on the Fund's performance.

<sup>7</sup>A fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivatives are subject to a number of risks such as liquidity risk, interest rate risk, market risk, credit risk and management risk. A fund investing in a derivative instrument could lose more than the principal amount invested.

<sup>8</sup>As a "fund of funds" this fund, as a shareholder of underlying mutual funds, will indirectly bear its pro rata share of the expenses incurred by the underlying funds.

<sup>9</sup>The retirement date for these funds is the approximate date when an investor plans to start withdrawing their money. The principal value of these funds is not guaranteed at any time, including at the target date. These funds are designed to become more conservative over time as the target date approaches.

## ERISA Section 404(c) Disclosure

The Plan is intended to meet the requirements of Section 404(c) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and section 2550.404(c)-1 of Title 29 of the Code of Federal Regulations. Fiduciaries of the Plan may be relieved of liability for any losses resulting from investment instructions given by participants or beneficiaries.

You may request certain information from the Plan Fiduciary or the person(s) designated by the Fiduciary to act on their behalf as follows:

CBRE HR Service Center  
(866) 225-3099  
hrservicecenter@cbre.com

This information includes: copies of prospectuses, financial statements and reports, and other materials related to the Plan's investment options; a list of assets contained in each Plan investment option; the value of those assets and fund units or shares; and the past and current performance of each Plan investment option. You may find the number of shares and value of assets held in your account on your account statement or you may obtain them from Benefits OnLine at [www.benefits.ml.com](http://www.benefits.ml.com) or by calling the Retirement & Benefits Contact Center at (888) 363-2385.

*Investing involves risk, including the possible loss of principal. Investments in foreign securities or sector funds, including technology or real estate stocks, are subject to substantial volatility due to adverse political, economic or other developments and may carry additional risk resulting from lack of industry diversification. Funds that invest in small- or mid-capitalization companies experience a greater degree of market volatility than those of large-capitalization stocks and are riskier investments. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Generally, the value of bond funds rises when prevailing interest rates fall and falls when interest rates rise. Investing in lower-grade debt securities ("junk" bonds) may be subject to greater market fluctuations and risk of loss of income and principal than securities in higher rated categories. There are ongoing fees and expenses associated with investing. Bear in mind that higher return potential is accompanied by higher risk.*

**Investors should consider the investment objectives, risks, charges and expenses of investment options carefully before investing. This, and additional information about the investment options, can be found in the prospectuses and, if available, the summary prospectuses, which can be obtained on Benefits OnLine at [www.benefits.ml.com](http://www.benefits.ml.com) or by calling Merrill Lynch at (888) 363-2385. Investors should read the prospectuses and, if available, the summary prospectuses carefully before investing.**

The following copyright information refers to the mutual fund descriptions in this document:

© 2012 Morningstar, Inc. All Rights Reserved. The information contained herein (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed, and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.